

Our journey began 20 years ago but our destination never changed: we are going to build a sustainable future, giving a new life to energy.

This is our promise.

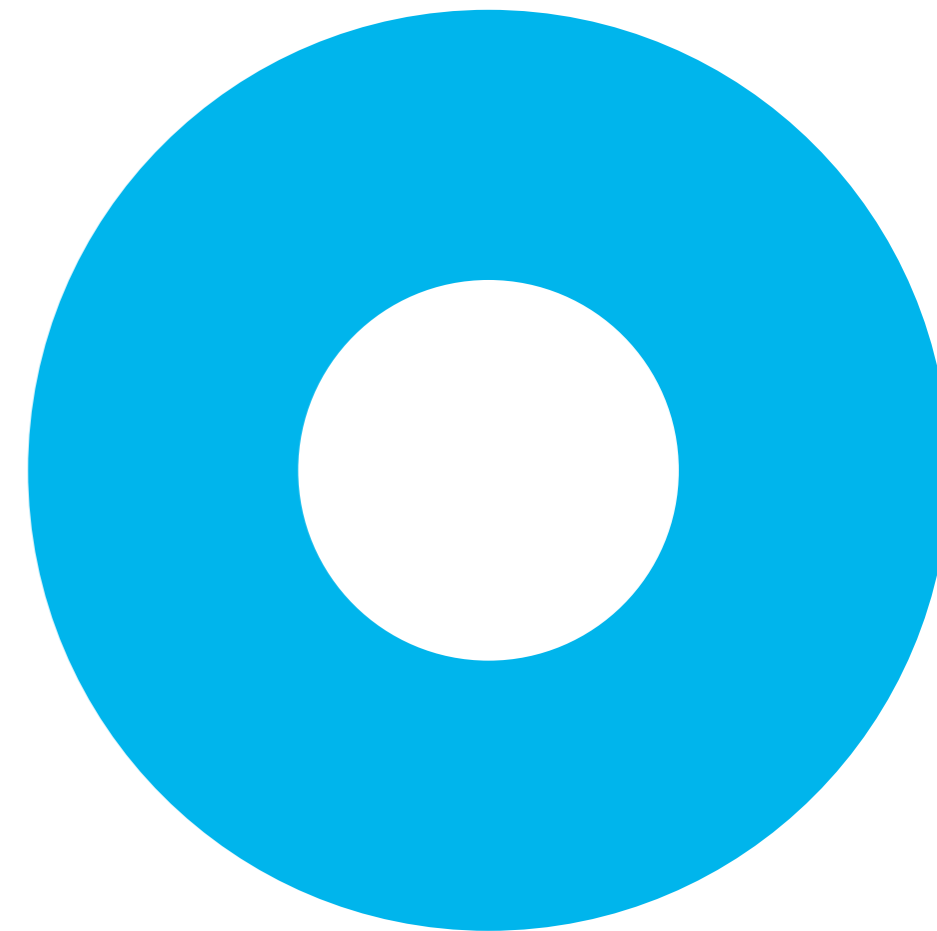
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CVA Group
Renewable ever since



CVA

Welcome to present



About Us

CVA – Compagnia Valdostana delle Acque, based in Chatillon (AO), Italy, is one of the most important Italian companies in the green energy sector, **the only integrated producer operating exclusively on renewable energy sources**, the Group is 100% controlled by the Aosta Valley Region.

Our Story

The story of CVA began in **1995** when the **Aosta Valley Region promoted the acquisition of all the hydroelectric power plants** within the regional territory. In 2001, with the completion of such process, CVA was founded.

100%
renewable

Protagonist of the energy transition

The **production** of electric energy exclusively from renewable sources, hydro, wind and solar power plants, **qualifies the CVA Group as a protagonist of the energy transition.**

The Group has a strategic investment plan with an outlook to 2027 focussed on 804 MW increase in solar and wind capacity for an additional renewable energy production of **1.440 GWh.**

Diversification of renewable sources

The CVA Group **wishes to diversify its energy sources** by means of both internal lines and external lines.

CVA's **investments are aimed at reinforcing its production capacity** and its renewable energy leadership position, particularly in the PV field.

Integrated energy value chain

The **CVA Group operates vertically in the entire energy value chain** managing, through its subsidiaries, energy **production, distribution and sale.** Hydroelectric production is managed by **CVA and Valdigne Energie**, wind and PV productions are managed by **CVA Eos.**

The distribution activities, within a concessionary regime, is held by the subsidiary **Deval**; **CVA Energie** is instead the sale company and supplies retail, business and regulated market clients (this last with the brand Enerbaltea) on the whole national territory.

Innovation

The rapid growth of CVA Group has been supported by its **innovation investments and a strong technological know-how** which allowed a constant development of its market potentials.

The commitment towards the new energy frontiers is mirrored by the establishment of an innovative energy efficiency platform which is headed by the subsidiary **CVA Smart Energy.**

The platform, operating as an **Energy Saving Company (ESCO)**, aims to develop energy efficiency integrated services through **Energy Performance Contracts (EPC)** for new renewable plants.

By means of other Group's subsidiaries, there are ongoing initiatives in the field of open innovation, focussed on the **green hydrogen** generation and the deployment of **renewable energy communities.**

The **Agrivoltaic sector represents a further technological challenge** that CVA is pursuing through the alliance with **BF SpA**, signed in January 2023.

CVA will be an exclusive partner for the development of agrivoltaic plants on the fields BF SpA Group. Such project should allow the **deployment of 150 MW new capacity.**

 **Aosta Valley is the value that unites us.**

ESG

Although operating since ever in the green energy sector, and renewable ever since, the CVA Group defined an integrated strategy binding business growth with environmental and social sustainability and approved in the **2023-2027 Integrated Plan.**

The Integrated Plan represents the integration of the Industrial Plan and specific sustainability goals, following the work of three cross-functional groups which involved all Group's companies and relate to each material topic. The **Integrated Plan well represents the Group's commitment as a Community Company.**

Executive Summary

Name	CVA S.p.A. a s.u. Compagnia Valdostana delle Acque - Compagnie Valdôtaine des eaux S.p.A.
Foundation	2001
Shareholder structure	wholly-owned by the regional finance company Finaosta S.p.A., which in turn is controlled by the Autonomous Region of Aosta Valley
Headquarters	Châtillon, Via Stazione, 31 Aosta Valley
Board	Marco Cantamessa, Chairman Giuseppe Argirò, CEO Enrico De Girolamo, General Manager

Employees 840

Installed capacity  **934,5** MW installed capacity

 **157,5** MW installed capacity

 **56** MW installed capacity

2022 Economic Highlights

Turnover
1,7
billion Euro

Investment
618
million Euro

Net Financial Assets
540
million Euro

EBIDTA ADJUSTED
325
million Euro